

## Alaska Department of Environmental Conservation

## **State Revolving Fund Program**



Project #783421-GE, Lake and Monastery Water Improvements

## Alaska State Revolving Fund Program issues a \$895,000 low-interest loan for planning and design of critical drinking water infrastructure

The Alaska Department of Environmental Conservation (ADEC) amended a previous loan to increase the total loan amount by \$895,000 loan to the City and Borough of Sitka. This project includes the replacement of approximately 2,700 linear feet of cast/ductile iron water mains, 47 services, and all associated valves and hydrants on Lake, Monastery, Hirst, and Kinkead Streets.

ADEC is authorized by state law to issue loans to borrowers for eligible water system infrastructure projects. The administration of the loan is through the ADEC State Revolving Fund Program under the authority of the Alaska Drinking Water Fund.



The Alaska Drinking Fund is capitalized annually by a grant from the Environmental Protection Agency. The Drinking Water State Revolving Fund programs operate around the country to provide states and communities with the resources necessary to maintain and improve the infrastructure that provides clean and safe drinking water resources nationwide.

For more information, contact the SRF Program at <a href="mailto:dec.srfprogram@alaska.gov">dec.srfprogram@alaska.gov</a>.